



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

May 25, 2024

**Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400001.**

Scrip Code :- 505872

Dear Sir,

Disclosure under SEBI (LODR) Regulations, 2015:

Outcome of the Board Meeting- 1) Financial Results (both Standalone and Consolidated) for the Quarter and FY ended 31.03.2024; 2) Declaration of Final Dividend 3) Subdivision (Stock Split) of Equity Shares of the Company. 4) Date of forthcoming Seventieth Annual General Meeting of the Members of the Company.

- 1) Pursuant to Regulation 33 (3) (d) and Regulation 30 (6) of the SEBI LODR, 2015 and other applicable provisions, we submit a copy of the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year Ended 31st March, 2024 which were considered, approved and taken on records by the Board of Directors at its meeting held on May 25, 2024.

Further, we hereby confirm and declare that the Statutory Auditors of the Company have issued Audit Report on Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2024 with unmodified opinion.

- 2) Further Pursuant to Regulation 43 and Regulation 30(6) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held on May 25, 2024, recommended Final Dividend of Rs. 19,53,41,600 @ Rs.20/- (Rupees twenty) on each Equity share of Rs. 10/- for the financial year 2023-24
- 3) The Board of Directors of the Company at its meeting held on May 25, 2024 accorded its consent for sub-dividing the equity shares of the Company, such that each equity share having nominal value of Rs.10/- (Rupees Ten Only) each be sub-divided into 10 (Ten) Equity Shares having nominal value of Rs.1/- (Rupee one Only) each fully paid-up with effect from the 'Record Date' to be determined later on for this purpose pursuant to Section 61(1)(d) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to the provisions of the Memorandum and Articles of Association of the Company and such other approval(s), consent(s), permission(s) and sanction(s)



- 4) as may be necessary from the appropriate statutory authority(ies), including the approval of the Members of the Company in the General Meeting.
- 5) The Seventieth Annual General Meeting of the Members of the Company shall be held on Friday, the August, 09,2024
- 6) The Board Meeting Commenced at 11:30 A.M and concluded on 02:01 P.M

Please arrange for taking above disclosure on record and dissemination.

Thanking you

Yours faithfully
For **WPIL LIMITED**



U.CHAKRAVARTY)
General Manager (Finance)
and Company Secretary
Compliance Officer

Enclo.. As stated above



Salarpuria & Partners

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year- to- Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
WPIL Limited,

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of WPIL Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended 31st March ,2024 and for the year ended 31st March,2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- includes the results of the entities listed in Attachment A to this report;
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") ,prescribed under section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 31st March,2024 and for the year ended 31st March,2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India.





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accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn regarding the potential tax risk and assessment on the capital gains tax on sale of Rutschi Fluid AG shares, which pursuant to Italian tax rules on Participation Exemption (PEX) has been considered 95% exempt on a preliminary analysis. However, a deeper analysis is necessary to obtain additional evidence to satisfy conclusion of potential risks, if any.

Our Opinion is not modified in this regard.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates, joint venture and joint operations in accordance with the applicable IND AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates, joint venture and joint operations are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates, joint venture and joint operations and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates, joint venture and joint operations are responsible for assessing the ability of the Group and of its associates, joint venture and joint operations to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.





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The respective Board of Directors of the companies included in the Group and of its associates, joint venture and joint operations are responsible for overseeing the financial reporting process of the Group and of its associates, joint venture and joint operations.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates, joint venture and joint operations to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates, joint venture and joint operations to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates, joint venture and joint operations of which we are independent auditor to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement include the audited financial results/financial information of five (5) joint operations, whose financial statements and other financial information reflect total assets of Rs.8257.76 lakhs as at March 31, 2024 and total revenues of Rs 932.20 Lakhs and Rs.3,600.01 lakhs , total net profit after tax of Rs.Nil and Rs.Nil and total comprehensive income of Rs.Nil and Rs.Nil for the quarter ended March 31, 2024 and for the year ended on that date respectively, and net cash inflow of Rs. 11.23 lakhs for the year ended March 31, 2024, as considered in the audited standalone financial results which have been audited by their respective other auditors.





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The reports of such other auditors on annual financial statements/financial results/financial information of these joint operations have been furnished to us, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditors.

Our opinion on the statements is not modified in respect of the above matter.

The consolidated financial results include the financial results of two (2) direct subsidiaries, one (1) subsidiary of Sterling Pumps Pty Limited (SPL), two (2) subsidiaries of Aturia International Pte Limited (AIPL), three (3) subsidiaries of WPIL SA Holdings Pty Limited (SAHPL) and consolidated financial information/ financial results of one (1) subsidiary of AIPL included in the consolidated financial statements, whose financial information/financial results reflect total assets of Rs.127583.68 lakhs as at March 31,2024, and total revenues of Rs.16,496.94 lakhs and Rs.59,664.27 lakhs total net profit/(loss) after tax of Rs.1,678.97 lakhs and Rs.4572.93 lakhs and total comprehensive income of Rs. (213.76) lakhs And Rs 5564.72 lakhs from continuing operations and total net profit/(loss) Rs.(780.12)lakhs and Rs.49075.04 lakhs and total comprehensive income of Rs.(803.93)lakhs and Rs.49070.52 lakhs from discontinuing operations for the quarter ended and year ended March 31,2024 respectively, and net cash inflows of Rs.35,525.95 lakhs for the year ended March 31,2024, as considered in the Statement. We also did not audit the financial information/financial result of one (1) associate included in the consolidated financial results, whose financial information/financial results reflect total net profit/(loss) after tax of Rs.18.73 lakhs and Rs.185.79 lakhs and total comprehensive income of Rs.18.73 lakhs and Rs.185.79 lakhs for the quarter and year ended March 31,2024. These Financial information/ Financial results have been audited by their respective other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ associates, is based solely on the report of such other auditors and the procedures performed by us. The accompanying statement of Audited Consolidated financial results include financial statement in respect of one (1) joint venture of Aturia International Pte Ltd (direct subsidiary) of the company and one (1) associate of WPIL SA Holdings Pty Limited (subsidiary of AIPL) which have been certified by the management, whose total net profit are Rs.130.14 lakhs and Rs.339.88 lakhs and total comprehensive income are Rs.130.14 lakhs and Rs.339.88 lakhs for the quarter and year ended on 31st March, 2024 and not material to the Group. Our opinion is not modified in this regard.

Certain of these subsidiaries (direct and step-down) are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective





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countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other independent auditors and the Financial Results/financial information certified by the Board of Directors.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Anand Prakash
Membership No: 56485
UDIN: 24056485BKGYEH4043
Place: Kolkata
Date: 25th May, 2024





Salarpuria & Partners

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Attachment A

Sr. No.	Name of Entities
	Parent
1	WPIL Limited
	Subsidiaries
1	Sterling Pumps Pty Limited (SPL) (Direct Subsidiary)
2	Aturia International Pte Limited (AIPL) (Direct Subsidiary)
	Step - Down Subsidiaries
1	U.C.P. Australia Pty Limited (Subsidiary of SPL)
2	Mathers Foundry Limited (Subsidiary of AIPL)
3	WPIL SA Holdings Pty Limited (SAHPL) (Subsidiary of AIPL)
4	APE Pumps Pty Limited (Subsidiary of SAHPL)
5	Mather & Platt (SA) Pty Limited (Subsidiary of SAHPL)
6	PSV Zambia Limited (Subsidiary of SAHPL)
7	Gruppo Aturia S.p.A (GA) (Subsidiary of AIPL)
8	Rutschi Fluid AG (Subsidiary of GA)*
9	Pompes Rutschi SAS (Subsidiary of GA)*
	Joint Venture
1	WPIL (Thailand) Co. Limited (Joint venture of AIPL)
	Associates
1	Clyde Pump India Private Limited (Direct Associate)
2	Amanzi Phampa Consultants (Pty) Limited (Associate of SAHPL)
	Joint Operations
1	WPIL-SMS JV
2	WPIL-MHI JV
3	Ranjit-WPIL JV
4	WPIL – SARTHI JV
5	WPIL – JWIL JV

*Disinvested during the year



WPIL Limited
CIN : L36900WB1952PLC020274
Registered Office: "Trinity Plaza", 3rd Floor,
84/1A Topsia Road (South), Kolkata - 700046
Statement of Audited Consolidated Financial Results
For the Quarter and Year ended 31st March, 2024

Rs. in Lacs

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Refer Note 6		Refer Note 6		
		Audited	Unaudited	Audited	Audited	Audited
1.	Income					
a)	Revenue from Operations	59,140.68	43,068.11	52,041.26	1,66,440.38	1,60,545.89
b)	Other Income	1,064.22	899.63	258.75	2,820.94	2,395.53
	Total Income	60,204.90	43,967.74	52,300.01	1,69,261.32	1,62,941.42
2.	Expenses					
a)	Cost of Materials and components consumed	13,719.38	7,200.17	9,566.76	35,491.45	37,375.49
b)	Changes in inventories of Finished Goods and Work in Progress	(3,123.03)	2,446.29	(819.62)	(744.98)	(2,754.37)
c)	Contract Execution Cost	26,694.24	16,307.27	22,324.78	60,023.46	63,753.59
d)	Employee Benefits Expense	4,931.19	5,584.41	5,057.28	20,299.40	17,295.69
e)	Other Expenses	6,691.75	4,535.50	5,694.27	21,537.09	18,130.69
f)	Finance Costs	695.99	933.26	739.06	3,083.83	2,374.25
g)	Depreciation and amortisation expenses	798.96	766.50	685.63	3,011.95	2,786.51
	Total Expenses	50,408.48	37,773.40	43,248.16	1,42,702.20	1,38,961.85
3.	Profit before Tax and share of profit/(loss) of associates and a joint venture (1-2)	9,796.42	6,194.34	9,051.85	26,559.12	23,979.57
4.	Share of profit/(loss) of associates and a joint venture	148.87	241.84	164.58	525.67	268.06
5.	Profit before Tax (3+4)	9,945.29	6,436.18	9,216.43	27,084.79	24,247.63
6.	Tax Expenses					
	- Current tax	2,734.51	2,260.68	1,914.95	7,926.85	5,742.74
	- Deferred tax expense / (credit)	(153.84)	24.32	697.29	(143.60)	717.89
	Total	2,580.67	2,285.00	2,612.24	7,783.25	6,460.63
7.	Profit after Tax from continuing operations (5 - 6)	7,364.62	4,151.18	6,604.19	19,301.54	17,787.00
	Profit of discontinued operations (net of tax)	(9.08)	300.91	1,331.67	840.41	4,180.74
	Gain on disposal of Asset/Disposal Group of Discontinued Operation (net of tax) (Refer Note 7)	(771.04)	49,005.67	-	48,234.63	-
8.	Net Profit/(Loss) after tax from discontinued operation	(780.12)	49,306.58	1,331.67	49,075.04	4,180.74
9.	Net Profit after tax from continuing operations & discontinued operation (7+8)	6,584.50	53,457.76	7,935.86	68,376.58	21,967.74
10.	Other Comprehensive income/(loss) (net of tax)					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement gains / (losses) on defined benefit plan	46.64	(13.54)	188.02	6.02	162.86
	Income tax effect relating to above	(11.76)	3.42	(38.78)	(1.53)	(32.45)
	Items to be reclassified to profit or loss in subsequent periods:					
	Exchange differences on translation of foreign operations	(1,858.00)	2,717.64	(1,131.74)	987.98	(1,383.03)
	Total Other Comprehensive Income/(Loss) (net of tax)	(1,823.12)	2,707.52	(982.50)	992.47	(1,252.62)
	Attributable to:					
	Continuing Operations	(1,799.31)	2,690.02	(1,340.82)	996.99	(1,754.44)
	Discontinuing Operations	(23.81)	17.50	358.32	(4.52)	501.82
11.	Total Comprehensive Income (9+10)	4,761.38	56,165.28	6,953.36	69,369.05	20,715.12
12.	Profit attributable:	6,584.50	53,457.76	7,935.86	68,376.58	21,967.74
	Equityholders of the Parent	6,378.41	34,492.19	7,146.91	47,501.79	18,916.51
	Non-Controlling interests	206.09	18,965.57	788.95	20,874.79	3,051.23
	Other Comprehensive Income attributable:	(1,823.12)	2,707.52	(982.50)	992.47	(1,252.62)
	Equityholders of the Parent	(1,088.34)	1,642.89	(601.18)	613.51	(763.73)
	Non-Controlling interests	(734.78)	1,064.63	(381.32)	378.96	(488.89)
	Total Comprehensive Income attributable:	4,761.38	56,165.28	6,953.36	69,369.05	20,715.12
	Equityholders of the Parent	5,290.07	36,135.08	6,545.73	48,115.30	18,152.78
	Non-Controlling interests	(528.69)	20,030.20	407.63	21,253.75	2,562.34
13.	Paid Up Equity Share Capital (Face value of Equity Share - Rs. 10 per share)	976.71	976.71	976.71	976.71	976.71
14.	Other Equity				1,23,614.69	80,006.48
15.	Basic and Diluted Earning Per Share from continuing operations (Rs.)	70.22	42.53	64.78	177.19	167.34
	Basic and Diluted Earning Per Share from discontinued operation (Rs.)	(4.91)	310.62	8.39	309.16	26.34
	Basic and Diluted Earning Per Share from continuing operations and discontinued operation (Rs.)	65.31	353.15	73.17	486.35	193.68

(not annualized except for the year ended 31st March, 2023 and 31st March, 2024)



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

Rs. in Lacs

Particulars	As at March 31, 2024	As at March 31, 2023
	(Audited)	(Audited)
I. Assets		
Non-current assets		
a) Property, Plant and Equipment	34,152.73	36,492.30
b) Capital Work-in-progress	1,384.71	899.77
c) Goodwill	5,661.12	5,503.82
d) Other Intangible Assets	4,108.46	4,706.22
e) Investment in associates and a Joint Venture	2,400.29	1,874.61
f) Financial Assets		
i) Investments	97.66	97.66
ii) Trade Receivables	12,874.35	8,167.00
iii) Loans	1,413.15	1,289.60
iv) Other Financial Assets	7,052.80	871.97
g) Deferred Tax Assets (net)	-	59.09
h) Non Current Tax Assets	800.78	579.39
i) Other Non Current Assets	288.87	300.26
	70,234.92	60,841.69
Current assets		
a) Inventories	37,000.10	34,190.25
b) Contract Assets	12,705.67	36,874.02
c) Financial assets		
i) Trade Receivables	73,154.50	54,718.89
ii) Cash and Cash equivalents	43,600.94	9,711.52
iii) Bank balances other than (ii) above	19,266.46	16,177.92
iv) Loans	5.30	4.84
v) Other Financial Assets	985.53	1,043.81
d) Current Tax Assets (net)	256.22	919.85
e) Other Current Assets	5,586.35	5,759.11
	1,92,561.07	1,59,400.21
Total Assets	2,62,795.99	2,20,241.90
II. Equity and liabilities		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	1,23,614.69	80,006.48
Equity attributable to equity holders of the parent	1,24,591.40	80,983.19
Non controlling interests	31,041.56	10,303.08
Total Equity	1,55,632.96	91,286.27
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,654.69	9,105.72
ia) Lease Liability	1,037.50	2,038.92
ii) Other Financial Liabilities	92.35	95.97
b) Provisions	1,770.91	2,419.36
c) Deferred Tax Liabilities (net)	584.24	948.06
	6,139.69	14,608.03
ii) Current liabilities		
a) Contract Liabilities	24,781.37	42,058.59
b) Financial Liabilities		
i) Borrowings	17,997.05	13,516.55
ia) Lease Liability	347.92	1,118.10
ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	1,502.95	1,068.18
- Total outstanding dues of creditors other than micro enterprises and small enterprises	44,404.89	46,081.98
iii) Other Financial Liabilities	2,211.02	2,605.80
c) Other Current Liabilities	4,121.36	2,891.32
d) Provisions	1,362.95	1,176.91
e) Current Tax Liabilities (net)	4,293.83	3,830.17
	1,01,023.34	1,14,347.60
Total liabilities	1,07,163.03	1,28,955.63
Total equity and liabilities	2,62,795.99	2,20,241.90



Consolidated Cash Flow Statement

Rs. in Lacs

	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax including discontinued operations and excluding share of profit of associates and a joint venture	75,634.16	28,160.32
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation expenses	3,011.95	3,578.68
Loss/(Profit) on sale/discard/adjustment of Property, Plant and equipment	(76.60)	54.04
Profit on Disposal of Discontinued Operations (net of tax)	(49,090.40)	-
Finance Costs	3,083.83	2,465.03
Bad Debts/advances written off (net of reversals)	781.46	702.03
Allowances for doubtful debts/ advances	229.97	51.98
Allowances for debts considered doubtful earlier, now written back	(19.00)	(665.54)
Provision for future losses	41.60	-
Provisions/unspent liabilities no longer required written back	(22.45)	(53.23)
Interest Income on loans and deposits	(1,960.68)	(902.01)
Operating Profit before Working Capital changes	31,613.84	33,391.30
Adjustment for:		
Increase in trade payables	2,330.72	8,818.19
Increase in contract liabilities	2,625.12	11,567.73
Increase in trade receivables	(28,813.81)	(12,699.14)
Increase in inventories	(5,981.87)	(4,640.33)
Increase in contract assets	(1,270.58)	(12,762.49)
Increase in Other Liabilities	1,873.03	1,887.19
Increase in Other Assets	(7,013.78)	(813.15)
Cash generated from operations	(4,637.34)	24,749.29
Taxes Paid (net)	(4,317.21)	(6,025.00)
Net Cash from / (used) in Operating Activities	(8,954.54)	18,724.29
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(4,265.11)	(3,966.85)
Net Proceeds from Sale of Property, Plant and Equipment	106.98	736.17
Net Proceeds from Sale of Subsidiary ('Rutschi Business')	58,379.94	-
Interest received	1,750.36	771.58
Movements in deposits with bank (net)	(3,088.54)	(6,997.79)
Net Cash from/ (used) in Investing Activities	52,883.62	(9,456.89)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	1,078.51	-
Repayment of Long Term Borrowings	(7,662.00)	(4,305.70)
Net movement in Short Term Borrowings	5,557.14	(980.53)
Payment of Lease Liability	(886.69)	(1,497.79)
Interest paid	(2,996.27)	(2,439.26)
Dividend paid	(3,906.83)	(976.71)
Net Cash from/(used) in Financing Activities	(8,816.14)	(10,199.99)
D. Exchange differences on translation of foreign subsidiaries	485.70	(1,482.72)
Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C + D)	35,598.63	(2,415.31)
Cash and Cash Equivalents at the beginning of the year	9,711.52	12,126.83
Cash and Cash Equivalents of Rutschi Business at the beginning of the year	(1,709.21)	-
Cash and Cash Equivalents at the end of the year	43,600.94	9,711.52
The above Cash Flow includes following related to Discontinued Operations		
Net Cash from / (used) in Operating activities	840.41	(35.85)
Net Cash from Investing Activities	58,379.94	-
	59,220.35	(35.85)



Notes:

1. Operating Segment based on Company's business line have been identified by Chief Operating decision maker as "Pumps and Accessories" and "Projects (Works Contract)" as Segments. Consolidated segmentwise revenue, results, assets and liabilities are as follows:-

Particulars	Quarter ended			Year ended	
	March 31, 2024 Refer Note 6	December 31, 2023	March 31, 2023 Refer Note 6	March 31, 2024	March 31, 2023
	Audited	Unaudited	Audited	Audited	Audited
Gross Segment Revenue					
Pumps and Accessories	24,829.44	21,778.46	22,442.88	84,823.70	79,256.44
Project (Works Contract)	34,311.24	21,289.65	29,598.38	81,616.68	81,289.45
Total Segment Revenue	59,140.68	43,068.11	52,041.26	1,66,440.38	1,60,545.89
Segment Results					
Pumps and Accessories	5,200.57	3,670.47	4,622.11	17,556.93	14,533.61
Project (Works Contract)	6,262.01	4,256.99	6,623.34	18,007.76	13,557.65
Total	11,462.58	7,927.46	11,245.45	35,564.69	28,091.26
Less: Finance Costs	(695.99)	(933.26)	(739.06)	(3,083.83)	(2,374.25)
Add: Unallocable Corporate Income - net of expenditure	(821.30)	(558.02)	(1,289.96)	(5,396.07)	(1,469.38)
Profit before tax from continuing operations	9,945.29	6,436.18	9,216.43	27,084.79	24,247.63
Provision for Current Tax	2,734.51	2,260.68	1,914.95	7,926.85	5,742.74
Provision for Deferred Tax	(153.84)	24.32	697.29	(143.60)	717.89
Profit after Tax from continuing operations	7,364.62	4,151.18	6,604.19	19,301.54	17,787.00
Profit after Tax from discontinuing operations	(780.12)	49,306.58	1,331.67	49,075.04	4,180.74
Profit for the Period	6,584.50	53,457.76	7,935.86	68,376.58	21,967.74
Segment Assets					
Pumps and Accessories	1,49,368.69	1,56,422.99	1,08,896.56	1,49,368.69	1,08,896.56
Project (Works Contract)	88,264.42	54,109.96	89,748.00	88,264.42	89,748.00
Total segment assets	2,37,633.11	2,10,532.95	1,98,644.55	2,37,633.11	1,98,644.55
Add: Unallocable corporate assets	25,162.88	25,078.95	21,597.35	25,162.88	21,597.35
Total Assets	2,62,795.99	2,35,611.90	2,20,241.90	2,62,795.99	2,20,241.90
Segment Liabilities					
Pumps and Accessories	26,472.90	29,149.80	38,293.90	26,472.90	38,293.90
Project (Works Contract)	58,432.06	39,687.97	66,435.75	58,432.06	66,435.75
Total Segment liabilities	84,904.96	68,837.77	1,04,729.65	84,904.96	1,04,729.65
Add: Unallocable corporate liabilities	22,258.07	16,236.38	24,225.98	22,258.07	24,225.98
Total liabilities	1,07,163.03	85,074.15	1,28,955.63	1,07,163.03	1,28,955.63
Geographical Segment (Revenue from Operations)					
India	43,129.43	26,799.76	34,737.92	1,04,909.63	97,348.47
Rest of World	16,011.25	16,268.35	17,303.34	61,530.75	63,197.42
Total	59,140.68	43,068.11	52,041.26	1,66,440.38	1,60,545.89

2. The above Consolidated Ind AS Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2024.
3. The Board of Directors of the Parent Company has earlier paid an Interim Dividend of Rs. 20/- each per equity share of Rs. 10/- each, and further recommended a Final Dividend @ Rs. 20/- per equity share, payable subject to the approval of the Shareholders at the ensuing Annual General Meeting.
4. The above consolidated financial results include WPIL Limited ("the Company") and its 11 subsidiaries (including 9 step down subsidiaries) out of which two of them were divested during the Previous Quarter, (the Company together with subsidiaries referred to as "Group"), 2 Associates, 1 Joint Venture and 5 Joint Operations.
5. The accompanying Statement includes the audited financial results / financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs. 8,257.76 Lakhs as at March 31, 2024 and total revenues of Rs 932.20 lakhs and Rs. 3,600.01 lakhs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter and year ended on that respectively and net cash inflow of Rs. 11.23 Lakhs for the year ended March 31, 2024, as considered in the Audited Consolidated Financial Results which have been audited by their respective other auditors.
6. The Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024/ March 31, 2023 and the unaudited published year to date figures upto December 31, 2023/ December 31, 2022, being the date of the end of third quarter of the Financial Year which were subject to limited review.
7. The Parent Company's European Subsidiary Gruppo Aturia S.p.A has divested its entire stake during the Year in its Subsidiaries namely Pompes Rutschi SAS and Rutschi Fluid AG ('Rutschi Business') in terms of the Share Purchase Agreement executed earlier and consequently the Operational Profit (net of tax) of Rutschi Business has been reclassified as Discontinuing Operations for Current Year and previous period Figures are reclassified and also the Gain (net of tax) on Disposal of Rutschi Business has been classified under Gain on Disposal of Asset/Disposal Group of Discontinuing Operations.
8. During the period/year one of the EPC contract has been terminated by the client for slow progress and performance Bank guarantee amounting to Rs. 1,188.20 lakhs has been encashed, which the Parent Company has disputed and taken appropriate contractual remedies at various forums. However, in view of prudent accounting practices the said amount has been charged off as expense in the Financial Statements for the quarter/year ended March 31, 2024.
9. Corresponding previous period figures for quarter/period ended has been reclassified wherever necessary.

For and on behalf of Board of Directors of WPIL Limited



Prat

Agarwal
P. AGARWAL
(Managing Director)
DIN: 00249468

Place: Kolkata
Date: May 25, 2024



Salarpuria & Partners

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
THE BOARD OF DIRECTORS OF
WPIL Limited,
Trinity Plaza, 3rd Floor,
84/1A, Topsia Road (South)
Kolkata- 700 046.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date standalone financial results of **WPIL LIMITED** ("the Company") which includes Five (5) Joint operations for the quarter and year ended March 31, 2024 (the statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the separate audited financial results and on the other financial information of the joint operations, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the listing regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the





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Audit of the Standalone Ind AS Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act ,2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor's report in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial results.

Management's Responsibility for The Standalone Financial Results

These quarterly financial results as well as year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Board of directors of the Company are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered





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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the management and Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial results, including the disclosures, and whether the standalone Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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Other Matter

1. The accompanying statement of quarterly and year to date standalone financial results include the audited financial results/financial information of five (5) joint operations, whose interim financial results and other financial information reflect total assets of Rs. 8,257.76 lakhs as at March 31, 2024 and total revenues of Rs. 932.20 lakhs and Rs. 3,600.01 lakhs, total net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended March 31 2024 and for the period ended on that date respectively, and net cash inflows of Rs. 11.23 lakhs for the year ended March 31, 2024, as considered in the audited standalone financial results which have been audited by their respective other auditors.

The reports of such other auditors on annual financial statements/financial results/financial information of these joint operations have been furnished to us, and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other Auditors.

Our opinion on Statements is not modified in respect of the above matter.

2. The statement included the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to nine months of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

Anand Prakash
Membership No: 56485
UDIN: 24056485BKGYEG3386
Place: Kolkata
Date: 25th May, 2024



WPIL Limited
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 046
CIN : L36900WB1952PLC020274

**Statement of Audited Standalone Financial Results
For the Quarter and Year ended 31 March, 2024**

Rs. in lacs

	Particulars	Quarter ended			Year ended	
		31 March, 2024 (Refer Note 3)	31 December, 2023	31 March, 2023 (Refer Note 3)	31 March, 2024	31 March, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income					
	Revenue from Operations	43,506.25	27,433.17	35,147.87	1,07,693.23	1,00,243.97
	Other Income	605.88	1,222.49	560.50	3,036.57	3,167.57
	Total Income	44,112.13	28,655.66	35,708.37	1,10,729.80	1,03,411.54
2.	Expenses					
	Cost of Materials and Components Consumed	4,599.70	3,311.58	3,014.03	12,997.18	10,900.12
	Changes in inventories of Finished Goods and Work in Progress	(82.75)	(394.04)	(1,003.15)	(299.59)	(809.98)
	Contract Execution Cost	26,694.23	16,307.28	22,288.29	60,023.46	61,739.46
	Employee Benefits Expense	1,523.02	1,350.38	1,194.59	5,566.90	4,073.83
	Other Expenses	2,786.01	1,617.50	2,099.88	10,098.45	6,730.95
	Finance Costs	444.76	454.25	380.09	1,722.24	1,213.24
	Depreciation and Amortisation expenses	178.45	176.27	131.23	696.98	551.24
	Total Expenses	36,143.42	22,823.22	28,104.96	90,805.62	84,398.86
3.	Profit Before Tax (1-2)	7,968.71	5,832.44	7,603.41	19,924.18	19,012.68
4.	Tax Expenses / (Credit)					
	- Current Tax	2,333.00	1,771.27	1,782.00	5,679.27	4,749.25
	- Deferred Tax Expenses / (credit)	41.10	1.74	(42.07)	41.97	(39.45)
	Total	2,374.10	1,773.01	1,739.93	5,721.24	4,709.80
5.	Net Profit for the period / year (3-4)	5,594.61	4,059.43	5,863.48	14,202.94	14,302.88
6.	Other Comprehensive Income (net of tax)					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement Gains/(Losses) on Defined Benefit Plan	47.55	(13.54)	(24.07)	6.93	(49.23)
	Income tax effect relating to above	(11.96)	3.41	6.06	(1.73)	12.39
	Total Other Comprehensive Income	35.59	(10.13)	(18.01)	5.20	(36.84)
7.	Total Comprehensive Income	5,630.20	4,049.30	5,845.47	14,208.14	14,266.04
8.	Paid Up Equity Share Capital (Face value of Equity Share - Rs 10 per share)	976.71	976.71	976.71	976.71	976.71
9.	Other Equity				75,027.13	64,725.82
10.	Basic and Diluted Earning Per Share (not annualised except for the year ended March 31, 2024)	57.28	41.56	60.03	145.42	146.44

Contd. 2



Contd. from 1

Notes :

1. STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	(Audited)	(Audited)
I. ASSETS		
Non - current Assets		
a) Property, Plant & Equipment	8,636.48	7,416.25
b) Capital Work - in - progress	223.09	8.10
c) Goodwill	1,372.93	1,372.93
d) Other Intangible Assets	40.00	32.89
e) Financial Assets		
i) Investments	4,901.29	4,901.29
ii) Trade Receivables	12,874.35	8,167.00
ii) Loans	10,272.83	18,487.06
iv) Other Financial Assets	816.23	601.07
f) Non Current Tax Assets	507.24	579.39
g) Other Non Current Assets	288.87	290.08
	39,933.31	41,856.06
Current Assets		
a) Inventories	13,945.52	8,015.34
b) Contract Assets	12,685.28	11,498.82
c) Financial Assets		
i) Trade Receivables	60,779.63	36,089.67
ii) Cash and Cash equivalents	1,685.94	1,613.26
iii) Bank balances other than (ii) above	17,129.42	14,124.43
iv) Other Financial Assets	880.93	1,820.90
d) Other Current Assets	3,326.07	3,146.83
	1,10,432.79	76,309.25
Total Assets	1,50,366.10	1,18,165.31
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	75,027.13	64,725.82
Total Equity	76,003.84	65,702.53
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Borrowings	742.28	37.18
ia) Lease Liability	-	16.63
b) Provisions	660.24	672.98
c) Deferred Tax Liabilities (Net)	12.76	(30.95)
	1,415.28	695.84
ii) Current Liabilities		
a) Contract Liabilities	19,269.81	16,135.38
b) Financial Liabilities		
i) Borrowings	12,993.27	4,051.72
ia) Lease Liability	-	302.18
ii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,502.95	1,068.18
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	34,845.38	27,865.33
iii) Other Financial Liabilities	563.54	303.78
c) Other Current Liabilities	2,114.21	1,273.29
d) Provisions	649.43	465.30
e) Current Tax liabilities (net)	1,008.39	301.80
	72,946.98	51,766.95
Total Liabilities	74,362.26	52,462.79
Total Equity and Liabilities	1,50,366.10	1,18,165.32



2. CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2024

(Rs in Lacs)

	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Profit Before Tax	19,924.18	19,012.68
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation and Amortisation expenses	696.98	551.24
(Profit) / Loss on Sale / Discard / Adjustments of Property, Plant & Equipment (net)	(72.17)	54.04
Finance costs	1,722.24	1,213.24
Bad debts / advances written off (net of reversals)	42.08	694.84
Allowances for debts considered doubtful earlier, now written back	(19.00)	(523.40)
Allowances for doubtful debts / advances	-	50.00
Provision for Future Losses	41.60	-
(Gain) / Loss on foreign exchange fluctuation (net)	(450.23)	(1,266.78)
Provisions / liabilities no longer required written back	(16.14)	(36.26)
Corporate Gurrantee charges	(19.00)	(44.46)
Interest income on loans and deposits	(2,268.37)	(1,723.46)
	(342.01)	(1,031.00)
Operating Profit before working capital changes	19,582.17	17,981.68
Increase / (decrease) in Trade Payable and Other Liabilities	8,569.05	7,876.61
Increase/ (decrease) in Provisions	136.71	193.67
(Increase) / decrease in Inventories	(5,930.18)	(1,879.07)
(Increase) / decrease in Trade Receivables and Other assets	(23,006.00)	(13,229.11)
	(20,230.42)	(7,037.90)
Cash Generated from operations	(648.25)	10,943.78
Taxes paid (net)	(4,967.23)	(4,568.28)
Net Cash Flow from Operating Activities	(5,615.48)	6,375.50
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment and Intangibles (including capital work in progress)	(2,153.65)	(909.03)
Proceeds from Sale of Property, Plant and Equipment	86.50	425.61
Loan to related party	(1,402.67)	-
Repayment of loan by related party	10,029.79	-
Interest received	(1,606.75)	1,109.18
Corporate Gurrantee Charges received	18.68	108.18
Movement in deposits with banks (net)	10,982.00	(26,496.15)
Proceeds from maturity of term deposits with banks	(13,975.00)	20,055.00
Net Cash used in Investing Activities	1,978.90	(5,707.21)
C. Cash Flow from Financing Activities		
Proceeds from long term borrowings	1,078.51	-
Repayment of long term Borrowings	(18.21)	(18.21)
Movement in Short term borrowings (net)	8,586.35	428.95
Payment of lease liability	(344.32)	(353.15)
Interest paid	(1,686.24)	(1,144.29)
Dividend paid	(3,906.83)	(976.71)
Net Cash used (in) / from Financing Activities	3,709.26	(2,063.41)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	72.68	(1,395.12)
Cash & Cash Equivalents at the beginning of the year	1,613.26	3,008.38
Cash & Cash Equivalents at the end of the year	1,685.94	1,613.26



Notes :

3. The above Standalone audited financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2024.
4. The Company publishes its standalone audited financial results alongwith the consolidated audited financial results. Hence in accordance with Ind AS 108 "Operating Segments", the Company has disclosed the Segment Reporting and information in its consolidated audited financial results.
5. The Board of Directors of the Company has earlier paid an interim dividend of Rs 20/- each per equity share of Rs 10/- each, and further recommended a final dividend @ Rs 20.00 per equity share , payable subject to the approval of the shareholders at the ensuing Annual General Meeting.
6. During the period / year, one of the EPC contract has been terminated by the client for slow progress and Performance Bank Gurrantee amounting to Rs 1188.20 lacs has been encashed, which Company has disputed and taken appropriate contractual remedies at various forums. However, in view of prudent accounting practices the said amount has been charged off as expenses in the financial statements for the quarter / year ended March 31, 2024.
7. The figures of last quarters are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2024 / March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2023 / December 31, 2022 which were subjected to limited review.
8. The accompanying results include the audited financial results / financial informations of five (5) joint operations, whose financial results and other financial information include total assets of Rs 8,257.76 lacs as at March 31, 2024 and total revenues of Rs. 932.20 lacs and Rs.3,600.01 lacs, total net profit after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended March 31, 2024 and for the year ended on that date respectively, and net cash inflow of Rs 11.23 lacs for the year ended 31 March, 2024 as considered in the audited standalone financial results by their respective other auditors.
9. There were no exceptional items during the year ended March 31, 2024.
9. Figures for the previous period / year of audited Standalone financial results have been re-arranged / re-grouped wherever necessary,

Place : Kolkata
Date : May 25, 2024



For and on behalf of Board of Directors of WPI Limited


P. AGARWAL
(Managing Director)
DIN 00249468